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Employment:

Harvard University. Mitsubishi Professor of Japanese Legal Studies, 1998-present;
Visiting Professor of Law, Fall 1991.

University of Chicago. Walter Schaefer Visiting Professor of Law, Winter-Spring
2017; Harold J. and Marion F. Green Professor of International Legal
Studies, 1997-1998; Professor of Law, 1992-97; Visiting Professor of
Law, Winter-Spring 1992.

UCLA. Professor of Law, 1989-92; Acting Professor of Law, 1986-89.

Sidley & Austin, Chicago, IL. Associate, 1983-85.

Hon. Stephen Breyer, 1st Cir. U.S.C.A. Boston, MA. Law clerk, 1982-83.

Other Teaching Appointments:

Tel Aviv University. Visiting Professor, Summer 2013.

University of Haifa. Visiting Professor, Summer 2012.

Waseda University. Visiting Professor, Spring 1999; Adjunct Professor, Spring
2001 (in Japanese).

University of Virginia. John M. Olin Distinguished Visiting Professor, fall 1996.

University of Tokyo. Visiting Professor, 1992; Fellow, Japan Society for
the Promotion of Science & Visiting Scholar 1988 (in Japanese).

Tohoku University. Adjunct Instructor, Fall 1992 (in Japanese).

Hitotsubashi University. Adjunct Instructor, Spring 1992 (in Japanese).

Education:

University of Tokyo: Research Student, Law Faculty, 1985-86.

Award: Fulbright Fellowship.

Harvard University: J.D., magna cum laude, 1982.

Editorial Board: Harvard Law Review

Awards: National Resource Fellowship, 1981-82.

Foreign Language Area Studies Fellowship, 1980-81.

University of Michigan: A.M., Japanese Studies, 1978.

Awards: National Defense Foreign Language Fellowship, 1977-78.

Horace H. Rackham First-Year Fellowship, 1976-77.

Goshen College, Goshen, IN: B.A., History, 1976.

Editor-in-Chief: Goshen College Record (weekly), fall 1974.

Languages: Japanese.

Bar: Admitted in Illinois, 1983; on voluntary inactive status.

Publications:

Books:

- 2015 **Second-Best Justice: The Virtues of Japanese Private law** (Chicago: University of Chicago Press, 2015).
- 2015 With Masakazu Iwakura, eds., **Keesu bukku M&A [M&A Casebook]** (Tokyo: Shoji homu, 2015).
- 2014 With Hiroshi Kaneko & Minoru Nakazato, eds., **Sozeiho to shijo [Tax Law and the Market]** (Tokyo: Yuhikaku, 2014) (festschrift honorary co-editors; substantive editing by T. Fujitani, K. Fuchi & H. Koyama).
- 2012 **Business Organizations** (New York: Aspen Publishers, 2012) (Aspen Treatise Series).
- 2017 **Second Edition: 2017.**
- 2009 Editor, **Corporate Law Stories** (New York: Foundation Press, 2009).
- 2012 *Translated and published in Chinese* (2012).
- 2007 With Yoshiro Miwa, **Keizaigaku no tsukaikata: Jisshoteki Nihon keizai ron nyumon [The Usage of Economics: An Introduction to the Empirical Study of the Japanese Economy]** (Tokyo: Nihon hyoron sha, 2007).
- 2006 With Yoshiro Miwa, **The Fable of the Keiretsu: Urban Legends of the Japanese Economy** (Chicago: University of Chicago Press, 2006).
- Awarded: Masayoshi Ohira Memorial Prize for studies of the Pacific Basin Community* (2007).
- 2006 With Curtis Milhaupt & Mark West, eds., **The Japanese Legal System: Cases, Codes, and Commentary** (New York: Foundation Press, 2006).
- 2012 **Second Edition: 2012.**
- 2003 With Eric B. Rasmusen, **Measuring Judicial Independence: The Political Economy of Judging in Japan** (Chicago: University of Chicago Press, 2003).
- 2002 With Yoshiro Miwa, **Sangyo seisaku ron no gokai: kodo seicho no shinjutsu [Misunderstandings about Industrial Policy: The Truth about High Growth]** (Tokyo: Toyo keizai shimpo sha, 2002).
- 2002 With Yoshiro Miwa & Kiyohiko G. Nishimura, eds., **Distribution in Japan** (Oxford: Oxford University Press, 2002).

Publications (continued):

- 2001 With Yoshiro Miwa, **Nihon keizai ron no gokai: “Keiretsu” no jubaku kara no kaiho [Misunderstandings about the Japanese Economy: Escaping the Spell of the “Keiretsu”]** (Tokyo: Toyo keizai shimpo sha, 2001).
- 2001 Editor, **Japanese Law: The Political Economy of Japanese Law** (Aldershot: Ashgate Publishing, 2001).
- 2001 With Curtis J. Milhaupt & Michael K. Young, eds., **Japanese Law in Context: Readings in Society, the Economy, and Politics** (Cambridge: Harvard Asia Center, 2001).
- 2001 With William A. Klein & Stephen M. Bainbridge, eds., **Agency, Partnerships, and Limited Liability Entities: Unincorporated Business Associations** (Westbury: The Foundation Press, 2001).
- 2007- **Second Edition: 2007; Third Edition: 2011.**
- 2001 With William A. Klein & Stephen M. Bainbridge, **Teachers' Manual** to above: 2001, 2007, 2011.
- 1998 With Minoru Nakazato, **Japanese Law: An Economic Approach** (Chicago: University of Chicago Press, 1998). Paperback edition, with corrections, 2000.
- Awarded:* Professional/Scholarly Publishing Award, for best book in law, Association of American Publishers, 1999.
- Excerpted, Comparative Corporate Law* (Larry Cata Backer, ed.: Carolina Academic Press, 2002).
- Excerpted, Civil Litigation in Comparative Context*, 2d ed. (Oscar G. Chase, et al., eds., West Academic, 2016).
- 1996 **Odd Markets in Japanese History: Law and Economic Growth** (New York: Cambridge University Press, 1996). Paperback edition, 2008.
- 1995 With Frances McCall Rosenbluth, **The Politics of Oligarchy: Institutional Choice in Imperial Japan** (New York: Cambridge University Press, 1995). Paperback edition, with corrections, 1998.
- Awarded:* Luebbert Award, for best book in Comparative Politics, American Political Science Association, 1997.
- Translated and republished, Nihon seiji to goriteki sentaku [Japanese Politics and Rational Choice]* (Tokyo: Keiso shobo, 2006).

Publications (continued):

- 1994 With Yukio Yanagida, *et al.*, eds., **Law and Investment in Japan: Cases and Materials** (Cambridge: Harvard East Asian Legal Studies Program & Harvard University Press, 1994). Second printing: 1995.
- 2001 **Second Edition:** 2001.
- 1993 With Frances McCall Rosenbluth, **Japan's Political Marketplace** (Cambridge: Harvard University Press, 1993). Paperback edition, with a new Preface: 1997.
- 2003 *Excerpted*, **Comparative Law: Law and the Legal Process in Japan**, 342 (K. Port & G. McAlinn, eds.: Carolina Academic Press, 2d ed. 2003).
- 1997 *Excerpted*, **The Japanese Legal System: Text and Materials** 275, 296, 374 (M. Dean, ed.: Cavendish, 1997).
- 1995 *Translated and republished*, **Nihon seiji no keizaigaku: seiken seito no goriteki sentaku [The Economics of Japanese Politics: A Rational-Choice Approach to Political Administration and Political Parties]** (Tokyo: Kobundo Press, 1995).
- 1991 With William A. Klein, eds., **Cases and Materials on Business Associations: Agency, Partnerships, and Corporations** (Westbury: The Foundation Press, first ed. 1991).
- 1994- **Second Edition:** 1994; **Electronic Version:** 1996 and successive editions; **Third Edition:** 1997; **Fourth Edition**, with William Klein & Stephen M. Bainbridge, eds., 2000; **Fifth Edition**, 2003; **Sixth Edition**, 2006; **Seventh Edition**, 2009; **Eighth Edition**, 2012; **Ninth Edition**, 2015, **Tenth Edition**, 2018.
- 1993- **Supplements:** 1993, 1998; with William A. Klein & Stephen M. Bainbridge, eds., **Supplements**, 1999, 2001, 2005, 2008, 2010, 2014.
- 1991- With William A. Klein & (after 2000) Stephen M. Bainbridge, successive editions of **Teachers' Manual** to above:
- 1993- **Supplements to Teachers' Manual:** 1993, 1998; with William Klein & Stephen M. Bainbridge, 1999, 2001.
- 1998- With William A. Klein & Stephen M. Bainbridge, eds., **Statutory Supplement:** annually.

Publications (continued):

- 1990 **Ho to keizaigaku -- Nihon ho no keizai bunseki [Law & Economics: The Economic Analysis of Japanese Law]** (Tokyo: Kobundo Press, 1990) (written in Japanese). Fourth printing: 1993.

Awarded: Santorii bunka zaidan gakugei sho (seiji keizai) [Suntory Cultural Foundation Prize for Scholarship in Political Economy], 1990.

Article-Length Essays:

- 2018 *Kon'in to sozeiho [Marriage and Taxation]*, in Hiroshi Kaneko, ed., **Sozeiho to Minpo [Taxation and Civil Law]** (forthcoming, Tokyo: Yuhikaku) (written in Japanese).
- 2018 With Eric B. Rasmusen, *Outcaste Politics and Organized Crime in Japan: The Effect of Terminating Ethic Subsidies*, 15 **J. Empirical Legal Stud.** ____ (forthcoming 2018).
- 2017 *Nuclear Reactors in Japan: Who Asks for Them, What Do They Do*, __ **European J.L. & Econ.** __ (2017).
- 2017 *The Sins of Their Fathers: Illegitimacy in Japan and Surrogate Punishment across Generations*, in Frank Fagan & Saul Levmore, eds., **The Timing of Lawmaking** 322 (Cheltenham: Edward Elgar, 2017).
- 2016 *Nuclear Power and the Mob: Extortion in Japan*, 13 **J. Empirical Legal Stud.** 487 (2016).
- 2017 *Reprinted*, 43 **J. Japanese L.** 75 (2017).
- 2015 *Social Capital and the Formal Legal System: Evidence from Prefecture-Level Data in Japan*, 7 **J. Legal Anal.** 421 (2015).
- 2015 With Yoshiro Miwa, *2014 kaisha ho kaisei, "koporeto gabanansu kodo" to "shagai torishimariyaku" [The 2014 Amendments to the Corporate Code, "the Corporate Governance Code," and "Outside Directors]*, 28 **Osaka gakuin daigaku keizai ronshu** 15 (2015) (written in Japanese).
- 2015 *Sozeiho no jissho bunseki: shakaiteki shihon to setsuzei koi [The Empirical Analysis of Tax Law: Social Capital and Tax Avoidance]*, in Hiroshi Kaneko, et al., eds., **Gendai sozeiho koza [Lectures on Modern Tax Law]** (Tokyo: Nihon hyoron sha, forthcoming 2015) (written in Japanese).
- 2015 With Eric B. Rasmusen, *Lowering the Bar to Raise the Bar: Licensing Difficulty and Attorney Quality in Japan*, 41 **J. Japanese Stud.** 113 (2015).

Publications (continued):

- 2015 *The Fable of Land Reform: Leases and Credit Markets in Occupied Japan*, 24 **J. Econ. & Mgmt Strategy** 934 (2015).
- 2014 *Shiho seido no riyo to shakaiteki shihon [Social Capital and the Use of the Legal System]*, **Ronken Jurisuto**, Summer 2014, at 58 (written in Japanese).
- 2014 With Eric B. Rasmusen, *Exclusive Dealing: Before, Bork, and Beyond*, 57 **J. Law & Econ.** S145 (2014).
- 2014 *Litigation and Social Capital: Divorces and Traffic Accidents in Japan*, 11 **J. Empirical Legal Stud.** 39 (2014).
- 2014 *Bottom-feeding at the Bar: Usury Law and Value-Dissipating Attorneys in Japan*, in Wulf A. Kaal, et al., eds., **Festschrift zu Ehren von Christian Kirchner [Festschrift in Honor of Christian Kirchner]** 135 (Mohr Siebeck Tuebingen, 2014).
- 2014 *Takkusu sherutaa to koritsusei [Tax Shelters and Efficiency]*, in Minoru Nakazato, ed., **Kurosu bodaa torihiki kazei no furontiaa [Frontiers in the Taxation of Cross-Border Transactions]** (Tokyo: Yuhikaku, 2014) (written in Japanese).
- 2014 *Ruishin kazei to moraaru hazaado [Progressive Taxation and Moral Hazard]*, in Hiroshi Kaneko, Minoru Nakazato & J. Mark Ramseyer, eds., **Sozeiho to shijo [Tax Law and the Market]** 54 (Tokyo: Yuhikaku, 2014) (written in Japanese).
- 2014 *Biases that Blind: Professor Hyman and the University*, 2014 **U. Ill. L. Rev.** 1229 (2013).
- 2013 *Liability for Defective Products: Comparative Hypotheses and Evidence from Japan*, 61 **Am. J. Comp. L.** 617 (2013).
- 2016 *Reprinted, Products Liability: Problems and Process* (J. Henderson, et al., eds., Wolters Kluwer, 8th ed., 2016).
- 2013 With Eric B. Rasmusen, *Are Americans More Litigious? Some Quantitative Evidence*, in Frank Buckley, ed., **The American Illness** 69 (Yale University Press, 2013).
- 2013 *Insider Trading Regulation in Japan*, in Stephen M. Bainbridge, ed., **Research Handbook on Insider Trading** (Edward Elgar, 2013).
- 2012 *Who Hangs Whom for What? The Death Penalty in Japan*, 4 **J. Legal Analysis** 365 (2012).
- 2012 *Why Power Companies Build Nuclear Reactors on Fault Lines: The Case of Japan*, 13 **Theoretical Inquiries L.** 457 (2012).

Publications (continued):

- Reprinted, [Title TBD]* (J. Weitzdoerfer, ed, Cambridge University Press, expected 2018).
- 2012 *Talent Matters: Judicial Productivity and Speed in Japan*, 32 **Int'l Rev. Law & Econ.** 38 (2012).
- 2014 *Reprinted, Law and the Legal Process in Japan* (J. Haley & D. Foote, eds., Univ. of Washington School of Law, 4th ed., 2014).
- 2011 With Eric B. Rasmusen & Minoru Nakazato, *Executive Compensation in Japan: Estimating Levels and Determinants from Tax Records*, 20 **J. Econ. & Mgmt Strategy** 843 (2011).
- 2011 With Eric B. Rasmussen, *Can the Treasury Exempt its Own Companies from Tax? The \$45 Billion GM NOL Carryforward*, 1 **Cato Papers Pub. Pol.** 1 (2011).
- 2011 *Do School Cliques Dominate Japanese Bureaucracies? Evidence from Supreme Court Appointments*, 88 **Wash. U. L. Rev.** 1681 (2011).
- 2011 *Law & Economics in Japan*, 2011 **U. Ill. L. Rev.** 1455 (2011).
- 2011 With John R. Lott, Jr. & Jeffrey Standen, *Peer Effects in Affirmative Action: Evidence from Law Student Performance*, 31 **Int'l Rev. Law & Econ.** 1 (2011).
- 2010 *The Effect of Universal Health Insurance on Malpractice Claims: The Japanese Experience*, 2 **J. Legal Analysis** 621 (2010).
- 2010 With Minoru Nakazato, *Tax Law, Hiroshi Kaneko, and the Transformation of Japanese Jurisprudence*, 58 **Am. J. Comp. L.** 721 (2010).
- 2010 With Minoru Nakazato, *Sengo Nihon ni okeru sozeiho no seiritsu to hatten: Kaneko sozeiho wo chushin ni [The Creation and Development of Tax Law in Post-war Japan: With a Focus on Kaneko Tax Jurisprudence]*, in Hiroshi Kaneko, ed., **Sozeiho no hatten [The Development of Tax Law]** 55 (Tokyo: Yuhikaku, 2010) (written in Japanese).
- 2010 With Minoru Nakazato & Eric Rasmusen, *The Industrial Organization of the Japanese Bar*, 7 **J. Empirical Legal Stud.** 460 (2010).
- 2009 With Yoshiro Miwa, *Good Occupation -- or Vindictive?*, in **Law and Practice in Postwar Japan: The Postwar Legal Reforms and Their Influence** 66 (Tokyo: Blakemore Foundation, International House of Japan, 2009).
- 2009 *The Effect of Cost Suppression Under Universal Health Insurance on the Allocation of Talent and the Development of Expertise: Cosmetic Surgery in Japan*, 52 **J. Law & Econ.** 497 (2009).

Publications (continued):

- 2009 *Mixing-and-Matching Across (Legal) Family Lines*, 2009 **BYU L. Rev.** 1701 (2009).
- 2009 *Universal Health Insurance and the Effect of Cost Containment on Mortality Rates: Strokes and Heart Attacks in Japan*, 6 **J. Empirical Legal Stud.** 309 (2009).
- 2009 With Mikael Adolphson, *The Competitive Enforcement of Property Rights in Medieval Japan: The Role of Temples and Monasteries*, 71 **J. Econ. Behav. & Org.** 660 (2009).
- 2009 With Eric Rasmusen & Minoru Nakazato, *Public and Private Firm Compensation Compared: Evidence from Japanese Tax Returns*, 25 **Korean Econ. Rev.** 5 (2009).
- 2009 *The Story of Ringling Bros. v. Ringling: Nepotism and Cycling at the Circus*, in J. Mark Ramseyer, ed., **Corporate Law Stories** 135 (New York: Foundation Press, 2009).
- 2012 *Translated and published in Chinese* (2012).
- 2009 With Yoshiro Miwa, *The Good Occupation?: Law in the Allied Occupation of Japan*, 8 **Washington Univ. Global Stud. L. Rev.** 363 (, 2009).
- 2009 With Eric Rasmusen & Manu Raghav, *Convictions versus Conviction Rates: The Prosecutor's Choice*, 11 **Am. Law & Econ. Rev.** 47 (2009).
- 2009 *Predicting Court Outcomes through Political Preferences: The Japanese Supreme Court and the Chaos of 1993*, 58 **Duke L.J.** 1557 (2009).
- 2008 *Sex Bias in the Japanese Courts*, in Kuo-Chang Huang, ed., **Empirical Studies of Judicial Systems** (Taipei: Academia Sinica, 2008).
- 2008 With Minoru Nakazato, *Bidding for Ballplayers: A Research Note*, 26 **J Japan. L.** 85 (2008).
- 2008 With Yoshiro Miwa, *The Implications of Trade Credit for Bank Monitoring: Suggestive Evidence from Japan*, 17 **J. Econ. & Mgmt Strategy** 317 (2008).
- 2008 *Beikoku ni okeru tekitaiteki baishu no keiken to genjo [The Experience and Current State of Hostile Acquisitions in the U.S.]*, in Nishimura koto homu kenkyujo, ed., **Tekitaiteki baishu no saizensen [The Front Line in Hostile Acquisitions]** 43 (Tokyo: Shoji homu, 2008) (written in Japanese).

Publications (continued):

- 2008 *Shihoken no dokuritsu -- jikken to shite no 1993 nen to jissho kenkyu [Judicial Independence: 1993 as an Empirical Experiment]*, in Takao Tanase, ed., **Shiho no kokuminteki kiban [The Roots of the Judiciary in the Citizenry]** (Tokyo: Nihon hyoron sha, 2008) (written in Japanese).
- 2008 *Saibansho mo seitoki henken wo idaite iruka? [Does the Judiciary Hold a Sexual Bias?]*, in Nishimura koto homu kenkyujo, ed., **Gurobarizeeshon no naka no Nihon ho [Japanese Law in the Midst of Globalization]** 573 (Tokyo: Shoji homu, 2008) (written in Japanese).
- 2007 With Eric B. Rasmusen, *Political Uncertainty's Effect on Judicial Recruitment and Retention: Japan in the 1990s*, 35 **J. Comp. Econ.** 329 (2007).
- 2007 *Nihon no sankaku gappei kaikin ni yori yoso sareru beikigyo no kodo [The Probable Response of U.S. Firms to the Legalization of Triangular Mergers]*, in Nishimura koto homu kenkyujo, ed., **M&A no shin tenkai [New Developments in M&A]** 105 (Tokyo: Shoji homu, 2007) (written in Japanese).
- 2007 *Sozeiho igai no bun'ya ni okeru sozeiho no igi [The Significance of Tax Law for Fields other than Tax Law]*, in Hiroshi Kaneko, ed., **Sozeiho no kihon mondai [Basic Issues in Tax Law]** 23 (Tokyo: Yuhikaku, 2007) (written in Japanese).
- 2007 *Not-so-ordinary Judges in Ordinary Courts: Teaching Jordan v. Duff & Phelps*, 120 **Harv. L. Rev.** 1199 (2007).
- 2007 With Yoshiro Miwa, *The Beguiling Appeal of Banks*, 75 **Univ. Cincinnati L. Rev.** 1005 (2007).
- 2007 With Yoshiro Miwa, *The Legislative Dynamic: Evidence from the Deregulation of Financial Services in Japan*, in **Law in Japan: A Turning Point** 153 (Dan Foote, ed., University of Washington Press: 2007).
- 2006 With Eric B. Rasmusen, *The Case for Managed Judges: Learning from Japan after the Political Upheaval of 1993*, 154 **Univ. Penn. L. Rev.** 1879 (2006).
- Reprinted, The Contemporary Civil Law Tradition* (John Henry Merryman, et al., eds., New Providence: LexisNexis, 2015).
- 2006 With Yoshiro Miwa, *Japanese Industrial Finance at the Close of the 19th Century: Trade Credit and Financial Intermediation*, 43 **Explorations Econ. Hist.** 94 (2006).
- 2005 With Yoshiro Miwa, *Toward a Theory of Jurisdictional Competition: The Case of the Japanese FTC*, 1 **J. Competition Law & Econ.** 247 (2005).
- 2005 With Yoshiro Miwa, *Does Relationship Banking Matter? The Myth of the Japanese Main Bank*, 2 **J. Empirical Legal Stud.** 261 (2005).

Publications (continued):

- 2005 With Yoshiro Miwa, *The Multiple Roles of Banks? Convenient Tales from Modern Japan*, in **Corporate Governance in Context** 527 (Klaus Hopt, et al., eds., Oxford University Press, 2005).
- 2005 With Yoshiro Miwa, *Asking the Wrong Question: Changes of Governance in Historical Perspective*, in **Corporate Governance in Context** 73 (Klaus Hopt, et al., eds., Oxford University Press, 2005).
- 2005 With Yoshiro Miwa, *Ginko torishimariyaku no zenkan chui gimu to "botaiko sekinin" [The Fiduciary Duties of Bank Directors and "Parent Bank Responsibility"]*, 1878 **Hanrei jiho** 3, 1880 **Hanrei jiho** 3, 1881 **Hanrei jiho** 10, 1883 **Hanrei jiho** 10 (2005).
- 2005 With Yoshiro Miwa, *Who Appoints Them, What Do They Do? Evidence on Outside Directors from Japan*, 14 **J. Econ. & Mgmt Strategy** 299 (2005).
- 2004 With Yoshiro Miwa, *Conflicts of Interest in Japanese Insolvencies: The Problem of Bank Rescues*, 6 **Theoretical Inquiries in Law** 301 (2005).
- 2004 With Yoshiro Miwa, *Keizai kisei no yukosei: "Keisha seisan" seisaku no shinwa [The Effectiveness of Economic Regulation: The Myth of the "Priority Production" System]*, 70 **Keizai gaku ronshu** 2, 70 **Keizai gaku ronshu** 60, (2004).
- 2004 With Yoshiro Miwa, *Ginko torishimari yaku no zenkan chui gimu to "mein banku" shinwa [The Myth of the "Main Bank" and the Fiduciary Duties of Bank Directors]*, 1871 **Hanrei jiho** 3, 1872 **Hanrei jiho** 9 (2004).
- 2004 With Yoshiro Miwa, *Kyoso seisaku no nozomashii sugata to yakuwari; Shiteki dokusen, keiji batsu, Kosei torihiki iinkai [The Form and Function of Good Competition Policy: Monopolization, Criminal Sanctions, and the Fair Trade Commission]*, 1261 **Jurisuto** 144 (2004), 1262 **Jurisuto** 78 (2004).
- 2004 With Yoshiro Miwa, *Directed Credit? The Loan Market in High-Growth Japan*, 13 **J. Econ. & Mgmt Strategy** 171 (2004).
- 2004 *Cross-shareholding in the Japanese Keiretsu*, in **Convergence and Persistence in Corporate Governance** 348 (Jeff Gordon & Mark Roe, eds., Cambridge University Press: 2004).
- 2003 With Yoshiro Miwa, *Capitalist Politicians, Socialist Bureaucrats? Legends of Government Planning from Japan*, 48 **Antitrust Bull.** 595 (2003).
- 2003 With Yoshiro Miwa, *Kin'yu kisei no seiji keizai gaku: Shusshi ho 2 jo 3 ko ni yoru nonbanku kin'yu gaisha CP no hakko seigen [The Political Economy of Financial Regulation: Commercial Paper Issues by Non-Bank Intermediaries]*, 68 **Keizai gaku ronshu** 2 (2003).

Publications (continued):

- 2003 With Yoshiro Miwa, *Does Ownership Matter? Evidence from the Zaibatsu Dissolution Program*, 12 **J. Econ. & Mgmt Strategy** 67 (2003).
- 2003 With Yoshiro Miwa, *Financial Malaise and the Myth of the Misgoverned Bank*, in **Global Markets, Domestic Institutions: Corporate Law and Governance in a New Era of Cross-Border Deals** 339 (Curtis J. Milhaupt, ed., Columbia University Press, 2003).
- 2003 With Yoshiro Miwa, *Property Rights and Indigenous Tradition Among Early Twentieth-Century Japanese Firms*, in **Asian Law and Development: Universal Norms and Local Practices** 22 (Arthur Rosett & Lucie Cheng, eds., RoutledgeCurzon, 2003).
- 2003 *Shiho [The Court System]*, in **Akusesu: Nihon seiji ron [Access: The Theory of Japanese Politics]** 179 (Hiroshi Hirano & Masaru Kohno, eds., Nihon keizai hyoron sha, 2003) (translated into Japanese).
- 2004 *Translated and reprinted in Korean* (Purun Media, 2004).
- 2011 *Revised second edition*, (2011).
- 2002 With Yoshiro Miwa, *The Value of Prominent Directors: Corporate Governance and Bank Access in Transitional Japan*, 31 **J. Legal Stud.** 273 (2002).
- 2002 With Yoshiro Miwa, *The Myth of the Main Bank: Japan and Comparative Corporate Governance*, 27 **Law & Social Inquiry** 401 (2002) (review essay).
- 2002 With Yoshiro Miwa, *Banks and Economic Growth: Implications from Japanese History*, 45 **J. Law & Econ.** 127 (2002).
- 2002 With Yoshiro Miwa, *Japanese Distribution: Background, Issues, Examples*, in **Distribution in Japan** 1 (Yoshiro Miwa, et al., eds., Oxford University Press, 2002).
- 2002 With Yoshiro Miwa, *Apparel Distribution: Inter-firm Contracting and Intra-firm Organization*, in **Distribution in Japan** 54 (Yoshiro Miwa, et al., eds., Oxford University Press, 2002).
- 2002 With Yoshiro Miwa, *The Fable of the Keiretsu*, 11 **J. Econ. & Mgmt Strategy** 169 (2002).
- 2001 With Yoshiro Miwa, *Nihon no keizai seisaku to seisaku kenkyu [Japanese Economic Policy and Policy Research]*, 52 **Keizai kenkyu** 193 (2001).
- 2003 *Reprinted, Nihon no keizai seido, keizai seisaku [Japanese Economic System and Economic Policy]* 263 (Noriyuki Takayama, ed., Tokyo: Toyo keizai shimpo sha, 2003).

Publications (continued):

- 2001 With Yoshiro Miwa, "*Keiretsu no kenkyu*" no keiretsu no kenkyu [*Research on the Keiretsu in "Research on the Keiretsu"*], 67-2 **Keizaigaku ronshu** 36 (2001), 67-3 **Keizaigaku ronshu** 68 (2001).
- 2001 With Eric B. Rasmusen, *Why Are Japanese Judges so Conservative in Politically Charged Cases?*, 95 **Am. Pol. Sci. Rev.** 331 (2001).
- 2012 *Reprinted, The Economics of Judicial Behavior* (Lee Epstein, ed., Cheltenham: Edward Elgar, 2012).
- 2001 *The Political Economy of Japanese Law: An Introduction*, in **Japanese Law: The Political Economy of Japanese Law** (J. Mark Ramseyer, ed., Aldershot: Ashgate Publishing, 2001).
- 2001 With Eric B. Rasmusen, *Why Is the Japanese Conviction Rate so High?*, 30 **J. Legal Stud.** 53 (2001).
- 2000 With Yoshiro Miwa, *Seisaku kin'yu to keizai hatten: Senzenki Nihon kogyo ginko no keesu* [*Policy Finance and Economic Growth: The Case of the Pre-War Industrial Bank of Japan*], 66-3 **Keizaigaku ronshu** 2 (2000).
- 2000 With Yoshiro Miwa, *Rethinking Relationship-Specific Investments: Subcontracting in the Japanese Automobile Industry*, 98 **Mich. L. Rev.** 2636 (2000).
- 2012 *Reprinted, Commercial Law in East Asia* (R. Tomasic & L. Wolff, eds., Surrey: Ashgate, 2012).
- 2000 With Yoshiro Miwa, *Corporate Governance in Transitional Economies: Lessons from the Pre-War Japanese Cotton Textile Industry*, 29 **J. Legal Stud.** 171 (2000).
- 2006 *Reprinted, Corporate Governance: Lessons from Transition Economy Reforms* (M. Heller & M. Fox, eds., Princeton: Princeton Univ. Press, 2006).
- 2000 *Rethinking Administrative Guidance*, in **Finance, Development and Competition in Japan: Essays in Honor of Hugh Patrick** 199 (Masahiko Aoki & Gary Saxonhouse, eds., Oxford: Oxford University Press, 2000).
- 2014 *Reprinted, Law and the Legal Process in Japan* (J. Haley & D. Foote, eds., Univ. of Washington School of Law, 4th ed., forthcoming 2014).
- 2000 *International Dispute Resolution: Law and Economics*, in **Dreams and Dilemmas: Economic Friction and Dispute Resolution in the Asia-Pacific** (Chikara Komura, ed., Singapore: Institute of Southeast Asian Studies, 2000).

Publications (continued):

- 2000 *Public Choice*, in **Chicago Lectures in Law and Economics** 101 (Eric A. Posner, ed., Westbury: The Foundation Press, 2000).
- 2002 *Translated and reprinted, Decisiones publicas [Public Choice]*, in **El Analisis Economico del Derecho y la Escuela de Chicago [Economic Analysis of Law and the Chicago-School]** (Eric A. Posner, ed., Lima, Peru: UPC, 2002).
- 1999 With Eric B. Rasmusen, *Why the Japanese Taxpayer Always Loses*, 72 **S. Cal. L. Rev.** 571 (1999).
- 2000 *Translated and reprinted, Doshite Nihon no nozeisha wa katenai no ka [Why Can't Japanese Taxpayers Win?]*, in **Kohogaku no ho to seisaku: ge [Law and Policy in Public Law: vol. 2]** 147 (Mitsuaki Usui, et al., eds., Tokyo: Yuhikaku, 2000).
- 1998 *Corporate Law*, in **The New Palgrave Dictionary of Economics and the Law** (London: Macmillan, 1998).
- 1998 *Judicial Independence*, in **The New Palgrave Dictionary of Economics and the Law** (London: Macmillan, 1998).
- 1997 With Eric B. Rasmusen, *Judicial Independence in a Civil Law Regime: The Evidence from Japan*, 13 **J. Law, Econ. & Org.** 259 (1997).
- 2010 *Reprinted, Institutional Law & Economics* (Pablo T. Spiller, ed.: Edward Elgar, 2010).
- 1998 *Translated and reprinted, Nihon ni okeru shiho no dokuritsu wo kensho suru [Examining Judicial Independence in Japan]*, 22 **Rebaisan** 116 (1998).
- 1996 With Steven N. Kaplan, *Those Japanese Firms with their Disdain for Shareholders: Another Fable for the Academy*, 74 **Wash. U. L.Q.** 403 (1996).
- 1996 *Products Liability through Private Ordering: Notes on a Japanese Experiment*, 144 **U. Pa. L. Rev.** 1823 (1996).
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In Japanese (Other):

Bank of Japan: Aug. 10, 1995, Dec. 10, 1996; Nov. 7, 2000, July 9, 2014.
Eibei ho gakkai: Dec. 12, 1992.
Gakujutsu shinkokai Nomura kikin: Nov. 30, 1992.
Gunma ken kanbu shokuin tokubetsu kenshu: Jan. 28, 2014.
Intaakoroggi negoshieeshon kompeteshon: Nov. 30, 2013.

**Earlier Lectures, Presentations & Respondent Assignments
(continued):**

In Japanese (Other, continued):

Japan Automobile Manufacturers Association: July 28, 1994.
Japan Economic Ass'n: Oct. 3, 1992.
Japan Law & Econ. Ass'n: Dec. 1, 2003, July 23, 2006, July 12, 2014.
Japanese Law & Society Ass'n: May 9, 1992, July 5, 2014.
Kansai hoshakai gakkai: June 30, 2001.
Kanto shin'etsu zeirishi kai: Sept. 7, 2000.
Keizai sangyo kenkyujo (RIETI): July 25, 2007.
Ministry of International Trade & Industry: June 19, 1986.
Nagashima Ohno & Tsunematsu: Feb. 26, 2014.
Nihon kodo keiryō gakkai: Oct. 7, 2000.
Nihon zeimu kenkyū sentai: July 13, 2014.
Nishimura & Asahi: Oct. 24, 2003, May 31, 2007, July 19, 2007, June 16, 2008,
Oct. 17, 2013, Dec. 5, 2013.
Nisshinkai: Dec. 12, 1996, June 19, 1999; June 16, 2001, Sept. 27, 2003, Oct. 19,
2013, Aug. 27, 2016.
RFL kai: Apr. 26, 2001.
Shintaku kyokai: May 8, 2014.
Sumitomo Trust Bank: July 2, 1992, Dec. 4, 2000.
TMI Associates: Nov. 11, 2013.
Tokyo Marine Research Institute: Oct. 30, 2003.
Yonezawa Corporate Council: May 26, 2014.
Yuhikaku Publishing: Mar. 24, 2014.
Zeisei chosa kai: Oct. 24, 2013.

In English (Universities):

Academia Sinica, June 21, 2008.
Bar-Ilan University: June 5, 2012, May 24, 2013.
Brigham Young University, Feb. 6, 2009.
University of British Columbia, March 18, 2015:
UC Berkeley: Oct. 11, 1990, Dec. 2, 1993, Aug. 29, 1996, May 10, 1997; Jan. 27,
2000, Mar. 10, 2009.
UCLA: Oct. 21, 1986, Nov. 11, 1986, Dec. 1, 1986, Mar. 31, 1987, Oct. 30, 1987, Feb.
18, 1988, Apr. 19, 1988, Feb. 21, 1989, Apr. 17, 1989, Oct. 27, 1989, Jan. 17,
1990, Feb. 15, 1990, Nov. 13, 1990, Jan. 25, 1991, Apr. 9, 1991, Jan. 21, 1995,
Jan. 22, 1995, Jan. 23, 1995, Jan. 24, 1995; Jan. 19, 2001, Mar. 13, 2006, Oct.
10, 2011.
UC San Diego: Nov. 8, 1989; May 6, 1991.
University of Cambridge, Mar. 4, 2016:
University of Chicago: Feb. 20, 1992, Mar. 17, 1992, Feb. 5, 1993, Feb. 15,
1993, Oct. 7, 1994, Feb. 14, 1995, Feb. 21, 1995, Jan. 25, 1996, Apr. 4,
1996, Dec. 11, 1997, Apr. 6, 1999, Apr. 24, 2003; Jan. 13, 2004; Sept. 24,
2010; Oct. 9, 2012.
Chongqing City College, P.R.C.: Nov. 16, 1988.
University of Cincinnati Law School, April 1, 2006.

**Earlier Lectures, Presentations & Respondent Assignments
(continued):**

In English (Universities, continued):

Collegio Carlo Alberto, Dec. 3, 2009.
Columbia University: May 6, 1993, Dec. 5, 1997, Jan. 23, 1998, May 22, 1998,
Oct. 27, 2001, Feb. 27, 2002, Apr. 6, 2002; Apr. 23, 2004; Sept. 23, 2004,
Sept. 25, 2006, Feb. 20, 2007, April 4, 2014.
University of Colorado, June 4, 2009.
Cornell University, Mar. 2, 1998, Apr. 5, 2003; May 15, 2004.
Creighton University, School of Law, May 12, 2007.
University of Delaware, May 3, 2005.
College of DuPage: May 18, 1996.
Duke University: Sept. 15, 1989; Oct. 3, 2008, June 15, 2016.
Eastern Mennonite University: February 24, 2010.
ETH Zurich: Sept. 26, 2012, Sept. 25, 2012.
Fordham University: Mar. 3, 2009.
George Mason University: Feb. 18, 1997; Dec. 3, 2010.
George Washington University: Mar. 5, 2004.
Georgetown University: Sept. 6, 1995.
University of Haifa: May 31, 2005, May 29, 2012.
Harvard University: Feb. 4, 1983, May 4, 1985, Nov. 12, 1985, Oct. 3, 1989,
Nov. 22, 1991, Dec. 6, 1991, Oct. 27, 1995, Dec. 16, 1995, Dec. 9, 1997,
Mar. 4, 1998, Aug. 13, 1998, Sept. 8, 1998, Dec. 12, 1998, Oct. 5, 1999;
Apr. 4, 2000, Nov. 23, 2001, June 1, 2002, Sept. 10, 2002, Feb. 11, 2003,
Apr. 1, 2003, July 24, 2003, Feb. 24, 2004, July 14, 2004, July 15, 2004,
Mar. 8, 2005, Apr. 12, 2005, Oct. 11, 2005, Nov. 22, 2005, Mar. 7, 2006,
May 8, 2006, June 22, 2006, Mar. 31, 2007, Apr. 4, 2007, Nov. 5, 2007,
Nov. 20, 2007, June 30, 2008, Mar. 27, 2009, June 8, 2009, Feb. 2, 2010,
June 19, 2010; Aug. 9, 2010, Feb. 1, 2011, April 22, 2011, Dec. 15, 2011,
Sept. 18, 2012, Mar. 26, 2013, Oct. 28, 2014, Nov. 20, 2014, Feb. 17, 2015,
Feb. 27, 2015, April 2, 2015, June 16, 2015, June 22, 2015, Sept. 30, 2015, Jan.
26, 2016, Sept. 15, 2016, Nov. 4, 2016.
Hitotsubashi University: Dec. 8, 1990, Nov. 15, 2013, Jan. 11, 2014, Jan. 16, 2015.
Hong Kong University, April 18, 20, 2005.
University of Illinois: Sept. 21, 1993, Feb. 28, 1998, Mar. 6, 1998, Nov. 29,
1999, Mar. 12, 2004, Nov. 12, 2004, Nov. 14, 2006, Feb. 2, 2007, Feb. 3,
2007, Nov. 19, 2010.
IIT Chicago-Kent: Jan. 26, 1996.
Indiana University: Jan. 21, 1994, Apr. 4, 1997, Nov. 1, 2002.
Kansai University, Oct. 29, 2000.
Keio University: May 19, 2001; June 29, 2001.
Kyushu University: July 21, 1994, July 6, 2009.
University of Lousanne, Faculty of Law, Feb. 25, 2013, Feb. 25, 2013.
Mercatus Center, January 9, 2005.
University of Michigan: March 24, 1992, Jan. 16, 1997, Nov. 7, 1997, Nov. 7,
1997, Sept. 24, 1999, Nov. 18, 1999, Feb. 12, 2000; Apr. 7, 2001, May 10,
2003, Mar. 13, 2008.

**Earlier Lectures, Presentations & Respondent Assignments
(continued):**

In English (Universities, continued):

University of Minnesota: Sept. 20, 2002.
New York University, Apr. 14, 1998, Feb. 26, 2004, Oct. 23, 2007.
Northwestern University School of Law, Dec. 4, 2012:
Notre Dame University, Oct. 12, 2015:
Ohio State University, Oct. 25, 1999.
Osaka University: Feb. 8, 2001.
University of Pennsylvania: Feb. 9, 1996, Sept. 24, 1999, Feb. 8, 2003, Apr. 9,
2003, Oct. 17, 2003, Nov. 11, 2005, Feb. 5, 2008.
Pittsburgh University, Feb. 8, 2005.
Princeton University: Dec. 7, 1994, Oct. 10, 2008.
San Diego State Univ.: Dec. 14, 1988.
Seikei University, Mar. 12, 1999, Mar. 13, 1999.
Seoul National University: June 13, 2014.
South Suburban College: April 16, 1993.
University of Southern California, Mar. 26, 1998, Nov. 21, 1998, Feb. 24, 2007,
Nov. 11, 2011.
Southwest Inst. Pol. Sci. & Law, P.R.C.: Nov. 7-18, 1988.
Stanford University: Mar. 2, 1990, Sept. 13, 1990, Mar. 15, 1997; Apr. 12, 2001.
Suffolk University, Apr. 14, 2009.
Tel Aviv University, June 1, 2011, May 27, 2013.
Tilburg Law & Economics Center, Sept. 3, 2015, Sept. 3, 2015.
University of Tokyo: Dec. 16, 1992; June 5, 2001, Oct. 1, 2003, July 25, 2004,
July 26, 2004, July 22, 24, 25, 2005, June 19, 2008, May 22, 2014, Mar. 20,
2014, May 28, 2014, May 14, 2015, Aug. 5, 2016, Aug. 7, 2016, Aug. 8,
2016.
Vanderbilt University: Jan. 28, 2002, Mar. 18, 2005, Nov. 9, 2007.
University of Virginia: Sept. 30, 1994, Sept. 11, 1996.
University of Washington: Feb. 10, 1995; January 12, 2000, Aug. 23, 2002,
Oct. 22, 2005, October 19, 2012.
Washington University, St. Louis: Mar. 1, 1996, Apr. 5, 1998, Oct. 25, 2004,
May 9, 2008, May 10, 2008, Sept. 11, 2010, Oct. 29, 2015.
Wesleyan University, October 19, 2006:
Westfaelische Wilhelms-Universitaet: June 24, 1991.
University of Wisconsin, Apr. 22, 1998:
Yale University: Jan. 31, 1991, Dec. 7, 1998, Mar. 30, 2004, Oct. 7, 2005,
Oct. 23, 2006, Feb. 27, 2008, Feb. 13, 2013, Oct. 16, 2015.

**Earlier Lectures, Presentations & Respondent Assignments
(continued):**

In English (Other):

Ass'n of American Law Schools: Jan. 5, 1992, Jan. 7, 1992, Jan. 8, 1994; Jan. 9, 2010.
American Bar Association: Aug. 7, 1984.
American Economic Association, Jan. 5, 2013.
American Enterprise Institute, Dec. 10, 1999.
American Law & Economics Association: Apr. 30, 1993, May 10, 1996, May 17, 2008, May 15, 2009, May 20, 2016.
American Political Science Association: Aug. 29, 1997.
American Society for Legal History: Oct. 20, 1995.
Association of Japanese Business Studies: Jan. 6, 1989, Jan. 7, 1989.
CGP-SSRC Seminar Series, May 16, 1997:
Chicago Bar Association: Feb. 13, 1992.
Chicago Council on Foreign Relations: Apr. 28, 1997.
Conference on Empirical Legal Studies, Sept. 12, 2008, Sept. 13, 2008, Nov. 21, 2009, Oct. 31, 2015, Nov. 19, 2016.
Foreign Correspondents Club of Japan: July 28, 1994.
Harvard-Stanford-Proskauer Conf. Employment Law: Nov. 12, 1990.
HLS Alumni Association of Cincinnati, Aug. 4, 2015:
Illinois Economic Association: Oct. 1, 1993.
International Bar Association, September 22, 2016:
International House of Japan, May 29, 2009.
Italian Society of Law & Economics, Dec. 16, 2016:
Japan-America Society of Chicago: Nov. 7, 1994.
Japan-America Society of Southern California: Jan. 19, 1988.
Japan Economic Forum: Apr. 20, 2002.
Japan Institute of International Affairs: Nov. 17, 1992.
Japan Law & Economics Association: May 20, 2014.
Japan Society, New York: Apr. 29, 1994, Apr. 7, 2013.
Japanisch-Deutsches Zentrum Berlin: Sept. 11, 2004.
Keidanran: July 24, 1991.
Korean Law & Economics Association: June 13, 2014.
Kyoto Comparative Law Center: May 13, 1986.
Law & Society Ass'n: June 9, 1984, June 8, 1985, June 9, 1989, June 19, 1991, May 28, 1999.
Minnesota Continuing Legal Education Program: Mar. 21, 1984.
National Bureau of Economic Research: May 4, 1996, Aug. 6, 2002, Sept. 20, 2003, Feb. 20, 2015.
Nishimura & Asahi, August 25, 2016:
Nagashima, Ohno & Tsunematsu, Nov. 21, 2003, July 27, 2016.
O'Melveny & Myers: Jan. 11, 1990.
Pac. Roundtable Ind., Soc'y & Mgmt: Aug. 16, 1990, Sept. 28, 1991.
Public Choice Society: March 20, 1992.
Rand Corporation: Jan. 24, 1990.
Royal Dutch Shell: Apr. 10, 2002.
Social Science History Association: Nov. 18, 1995.

**Earlier Lectures, Presentations & Respondent Assignments
(continued):**

In English (Other, continued):

Society for Institutional & Organizational Economics, June 19, 2015:

Southern California Japan Seminar: Nov. 14, 1986.

U.S./Japan Bilateral Session, Tokyo: Aug. 31, 1988.

U.S.-Japan Research Institute, Sept. 9, 2011.

World Bank: Aug. 3, 1992, Aug. 3, 1993; Apr. 23, 2001.

Selected Professional Activities:

Editorial:

Editor-in-chief, Journal of Legal Analysis, 2007-present.
Advisory board, Asia-Pacific Journal of Regional Science, 2016-present.
Associate editor, Journal of Japanese & International Economies,
1993-present.
Co-editor, Studies in Law & Economics, University of Chicago Press,
1996-2008.
Editorial board, Journal of Comparative Economics, 2006-2014.
Editorial board, [Japanese] Law & Economics Review, 2006-present.
Co-editor, Journal of Legal Studies, 1995-1998.
Board of Syndics, Harvard University Press, 2008-2013.
Board of University Publications, University of Chicago, 1996-1998.

Extramural Grants:

Sloan Foundation (with Y. Miwa), 1998-2000.
National Science Foundation (with F. Rosenbluth), 1991-93.
Social Science Research Council (with F. Upham), 1991.
University of California Pacific Rim Research Program (Oakland office)
(with A. Rosett), 1989-91.
Japan Society for the Promotion of Science (with H. Kaneko), 1988.
Fulbright Fellowship, 1985-86.

Extramural Service:

University of Tokyo, Global Advisory Board, 2017-present.
University of Tokyo, School of Law, Advisory Board, 2015-present.
Keio University, School of Law, Advisory Board, 2016-present.
University of Tokyo, Advisory Committee on Internationalization,
2006-2010.
Nishimura Institute for Advanced Legal Research,
2007-2010.
Japan Foundation, American Advisory Committee for Japanese Studies,
1998-2004.
Board of Directors, American Law & Economics Association, 1996-1999;
Chair, Nominating Committee, 1996-1997.
Review committee, Political Science, Goshen College, 1994-1995.
Chair (1995), Section on Law & Economics,
Association of American Law Schools.
Social Science Research Council & American Council of Learned Societies,
Joint Council on Japanese Studies, 1993-1996.
Advisory Committee, University of California, Davis,
Orientation in American Law Program, 1990-present.
Academic Advisory Committee, College of Asian & Western Learning,
Muhlenberg College, 1994-1996.
Executive Committee, Section on Business Associations,
Association of American Law Schools, 1992-1995
Board of Directors (1991-1993) and Research Member (1990-1993),
Pacific Roundtable on Industry, Society & Management.

Selected Professional Activities (continued)

Chair, Southern California Japan Seminar, 1989-1991.

Chair, Program Committee,

Japanese-American Society for Legal Studies, 1988-1991.

Program Committee, Japan-America Society of Chicago, 1983-1985;

Chair, Young Executives Forum, 1984.