Roberto Tallarita

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Academic Appointments

HARVARD LAW SCHOOL

Assistant Professor of Law, 2023– Lecturer on Law, 2021–2023 Terence M. Considine Senior Fellow in Law and Economics, 2018–2023 Associate Director, Program on Corporate Governance, 2018–2023 Courses Taught: Corporations; Law, Business, and the Public Good; Stakeholder Capitalism

Education

HARVARD LAW SCHOOL Doctor of Juridical Science (S.J.D.), 2023 Master of Laws (LL.M.), 2018 (degree waived)

SAPIENZA UNIVERSITY OF ROME Laurea in Giurisprudenza (JD equivalent), 2003

Publications

WORKING PAPERS

Hohfeld in the Boardroom

The Price of Delaware Corporate Law Reform (with K. Khoo)

Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals (with K. Khoo)

Co-winner of Best Paper Prize at the 2024 Berkeley-ECGI Corporate Governance Forum Business Scholarship Podcast Interview: https://bit.ly/4kcBGqD ECGI Write Up: http://bit.ly/4eCfjd9

ARTICLES IN LAW REVIEWS AND PEER-REVIEWED JOURNALS

Dual-Class Contracting

49 Journal of Corporation Law 971 (2024)

Fiduciary Deadlock

171 University of Pennsylvania Law Review Online (2023)

The Limits of Portfolio Primacy

76 Vanderbilt Law Review 511 (2023) Co-winner of Best Paper Prize at the 2021-2022 Bocconi-Oxford Junior Scholar Workshop

Stakeholder Capitalism in the Time of Covid

40 Yale Journal of Regulation 60 (2023) (with L. Bebchuk & K. Kastiel)

Stockholder Politics

73 Hastings Law Journal 1699 (2022) HLS Brudney Prize for Best Paper in Corporate Governance (2021)

The Perils and Questionable Promise of ESG-Based Compensation

48 Journal of Corporation Law 37 (2022) (with L. Bebchuk)

Does Enlightened Shareholder Value Add Value?

77 Business Lawyer 1 (2022) (with L. Bebchuk & K. Kastiel)

Will Corporations Deliver Value to All Stakeholders?

75 Vanderbilt Law Review 1031 (2022) (with L. Bebchuk)

For Whom Corporate Leaders Bargain

94 Southern California Law Review 1467 (2021) (with L. Bebchuk & K. Kastiel)

The Illusory Promise of Stakeholder Governance

105 Cornell Law Review 91 (2020) (with L. Bebchuk) Selected as one of the Top Ten Corporate and Securities Articles of 2021 by the Corporate Practice Commentator

The Untenable Case for Keeping Investors in the Dark

10 Harvard Business Law Review 1 (2020) (with L. Bebchuk, R. Jackson, & J. Nelson)

The Politics of CEOs

11 Journal of Legal Analysis 1 (2019) (with A. Cohen, M. Hazan, & D. Weiss)

OTHER ARTICLES

<u>AI is Testing the Limits of Corporate Governance</u> Harvard Business Review (December 2023)

<u>The Rise of Shareholder Politics</u> The Atlantic (June 2021)

<u>The Tragedy of Costs and Benefits</u> Boston Review (May 2020)

The Business Roundtable and Stakeholders: One Year Later The Corporate Board, Nov.- Dec. 2020 (with L. Bebchuk)

OP-EDS, BLOG POSTS, ETC.

Wall Street Journal:

<u>"Stakeholder" Talk Proves Empty Again</u> (Aug. 19, 2021) (with L. Bebchuk); <u>Stakeholder Capitalism Seems Mostly for Show</u> (Aug. 6, 2020) (with L. Bebchuk).

Harvard Law School Forum on Corporate Governance:

Expanding Shareholder Voice: The Impact of SEC Guidance on Environmental and Social Proposals (Jan. 16, 2025) (with K. Khoo); *Dual-Class Contracting* (Aug. 15, 2024); *Will Corporations Deliver Value to All Stakeholders?* (May 23, 2022) (with L. Bebchuk); *Does Enlightened Shareholder Value Add Value?* (May 9, 2022); *The Perils and Questionable Promise of ESG-Based Compensation* (Mar. 11, 2022) (with L. Bebchuk); *Stakeholder Capitalism in the Time of COVID* (Feb. 22, 2022) (with L. Bebchuk & K. Kastiel); *The Limits of Portfolio Primacy* (Nov. 30, 2021); *For Whom Corporate Leaders Bargain* (Aug. 25, 2020) (with L. Bebchuk & K. Kastiel); *Was the Business Roundtable Statement on Corporate Purpose Mostly for Show?* (with L. Bebchuk): Part 1 (Aug. 12, 2020), Part 2 (Aug. 18, 2020), Part 3 (Aug. 19, 2020); *The Illusory Promise of Stakeholder Governance* (Mar. 2, 2020) (with L. Bebchuk); *The Politics of CEOs* (Apr. 2, 2019) (with A. Cohen, M. Hazan, and D. Weiss).

Pro-Market:

How Regulatory Shifts Have Reshaped ESG Voting Patterns (Feb. 10, 2025) (with K. Khoo); <u>Have Business Roundtable Companies Lived Up to their Stakeholder</u> Commitments? (May 18, 2022) (with L. Bebchuk & K. Kastiel); <u>How Enlightened is</u> Enlightened Shareholder Value? (May 10, 2022) (with L. Bebchuk & K. Kastiel); <u>The</u> Flaws and Limits of ESG-Based Compensation (Mar. 9, 2022) (with L. Bebchuk); <u>How</u> the Covid-19 Pandemic Put Corporate Stakeholder Promises to the Test (Mar. 11, 2022) (with L. Bebchuk & K. Kastiel); How Much Can We Trust Index Funds on Climate Change? (Nov. 30, 2021); For Whom Corporate Leaders Bargained (Sept. 15, 2020) (with L. Bebchuk & K. Kastiel); The Illusory Promise of "Stakeholderism": Why Embracing Stakeholder Governance Would Fail Stakeholders (Sept. 8, 2020) (with L. Bebchuk).

Selected Presentations

- 2025 Harvard x2; American Law and Economics Association Annual Meeting (NYU); University of Virginia (Corporate Social Responsibility Seminar); Columbia-ECGI "Legal Colloquium: The New Climate Fiduciaries"; UT Austin (Law & Business Workshop).
- 2024 Penn Junior Business Law Scholars Workshop; Stigler Center-CEPR Political Economy of Finance 2024 (U. Chicago Booth); Conference on Empirical Legal Studies (Emory Univ.); "AI and the Future of Corporate Governance" (Wilson Sonsini/NYU); Harvard (Law, Economics, and Organization Workshop).
- 2023 Columbia Law School (Law & Economics Workshop); American Law and Economics Association Annual Meeting (Boston Univ.); Berkeley; Vanderbilt; Weinberg/ECGI Annual Corporate Governance Symposium; Harvard; Conference on Empirical Legal Studies (U. Chicago)
- 2022 American Law and Economics Association (Columbia); Junior Business Law Scholars Conference (USC); Univ. of Amsterdam; National Business Law Scholars Conference (Univ. of Okla- homa); Harvard x3; NYU; LUISS
- 2021 American Law and Economics Association Annual Meeting (Chicago); Global Corporate Governance Colloquium (Yale); National Business Law Scholars Conference (Univ. of Tennessee); Northeastern; Harvard x2; Oxford-Bocconi Junior Scholars Workshop; Wash. U.; LSE; Vanderbilt; ECGI; NY Bar Association; National Investor Relations Institute; George Mason University
- 2020 Toulouse Business School; Columbia x2; Harvard x3
- 2018 Northeastern Business School

Professional Experience

LMS (MILAN, ITALY)

Partner (2012-2017); Member of the Executive Committee (2014-2016); Head of Continuing Legal Education Program (2009-2016); Associate (2006-2007; 2009-2011)

KIRKLAND & ELLIS (NEW YORK)

Associate, Corporate and M&A Group

GIANNI & ORIGONI (ROME, ITALY)

Associate, Corporate and M&A Group

Service

<u>Journal Referee</u>: Journal of Legal Analysis; Journal of Empirical Legal Studies; Journal of Corporate Law Studies; American Law and Economics Review; Management Science.

<u>Selection Committee</u>: Stigler Center-CEPR Political Economy of Finance Conference (2025).